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Nr.	Date of the deposition	No. 0894536176	PP	E.	D.	ABB-NPI 1.1

ANNUAL ACCOUNTS IN EURO

NAME: **I2A**

Legal form: **Non-profit organisation**

Address: **De Broquevillelaan**

Nr.: **12**

Postal Code: **1150**

City: **Brussel 15**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the Business Court at: **Brussel, Dutch-speaking**

Internet address * :

Company number: **0894536176**

DATE **16-02-15** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting ** of **16-05-19**

concerning the financial year covering the period from

01-01-18

till

31-12-18

Previous period from

01-01-17

till

31-12-17

The amounts of the previous financial year are /-are not *** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the association or foundation, OF DIRECTORS AND AUDITORS, and where appropriate, of the representative in Belgium of the foreign association.

AMG GROUP ANTIMONY 40875520017

Rue Géo Lufbéry BP 46 , 02301 Chauny Cedex, France

Title : Vice president of the board of directors

Mandate : 01-01-18

CAMPINE PLC 0403.807.337

Nijverheidsstraat 2 , 2340 Beerse, Belgium

Title : President of the board of directors

Mandate : 26-06-18- 26-06-20

Represented by:

Hans Vercammen

Nijverheidsstraat 2 , 2340 Beerse, Belgium

Enclosed to these annual accounts:

Total number of pages deposited: **18**
of service: 5.2.1, 5.2.2, 5.2.3, 5.4, 5.6

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

VERCAMMEN HANS

Voorzitter van de raad van bestuur

Signature
(name and position)

* Optional statement.

** By the Board of Directors in case of a foundation / by general management in case of an international non profit institution.

*** Delete where appropriate.

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

CHINA MINMETALS NON-FERROUS METALS COMPANY

Sanlihe RD, Haidian District Y5 , 100044 Beijing, China

Title : Director

Mandate : 26-06-18

UMICORE PLC 0401.574.852

Rue de Marais 31 1 , 1000 Brussel 1, Belgium

Title : Director

Mandate : 15-11-18- 15-11-20

Represented by:

Duarri Sylvaine

Rue de Marais 31 1 , 1000 Brussel-Stad, Belgium

ANTRACO CHEMIE-HANDELSGES.mbh

Duesseldorfer Landstrasse 17 , 47249 Duisburg, Germany

Title : Director

Mandate : 26-06-18

Represented by:

Hintz Lars

Duesseldorfer Landstrasse 17 , 47249 , Germany

S. GOLDMANN GmbH & Co.KG PLC

Schillerstr 79 , 33609 Bielefeld, Germany

Title : Director

Mandate : 26-06-18- 26-06-20

Represented by:

Linkert Frank

Schillerstr 79 , 33609 Bielefeld, Germany

PRODUCTOS ESEBE

Gran Bretaña 26 , 08700 Igualada, Spain

Title : Director

Mandate : 26-06-18

Represented by:

Heras Francisco

Gran Bretaña 26 , 08700 Igualada, Spain

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

RJH TRADING LTD

Dacre Rue SW1H 0DJ 10/11 , Yarmouth Place London W1J 7BU, United Kingdom

Title : Director

Mandate : 26-06-18

Represented by:

Swindon Charles

Dacre Rue SW1H 0DJ 10/11 , Yarmouh London W1J 7BU, United Kingdom

BDO Bedrijfsrevisore CVBA PLLC 0431.088.289

DA VINCILAN 6 , 1930 Zaventem, Belgium

Title : Auditor, Lidmaatschapsnummer : B00023

Mandate : 07-06-17- 06-06-20

Represented by:

BERT KEGELS

Da Vncilaan 9 bus E bus 6 , 1930 Zaventem, Belgium

Number of membership: A01627

AUDITING OR ADJUSTMENT MISSION

Optional disclosures:

- if the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Adjusting the annual accounts.
- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)
GDAC PLLC 0451.670.602 Kaasmarkt 131 , 1780 Wemmel, Belgium Title : Approved accountant-fiscalist Represented by : GODU JEREMIE Kaasmarkt 131 , 1780 Wemmel, Belgium	7022728	A B

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	1.215	1.891
Formation expenses		20		
Intangible fixed assets	5.1.1	21	930	1.394
Tangible fixed assets	5.1.2	22/27		212
Land and buildings		22		
Owned by the association or foundation in full property		22/91		
Other		22/92		
Plant, machinery and equipment		23		212
Owned by the association or foundation in full property		231		212
Other		232		
Furniture and vehicles		24		
Owned by the association or foundation in full property		241		
Other		242		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Owned by the association or foundation in full property		261		
Other		262		
Assets under construction and advance payments		27		
Financial fixed assets	5.1.3/ 5.2.1	28	285	285
CURRENT ASSETS		29/58	1.315.449	887.253
Amounts receivable after more than one year		29		
Trade debts		290		
Other amounts receivable		291		
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915		
Stocks and contracts in progress		3		
Stocks		30/36		
Contracts in progress		37		
Amounts receivable within one year		40/41	261.952	23.371
Trade debts		40	245.163	22.103
Other amounts receivable		41	16.789	1.268
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415		
Current investments	5.2.1	50/53		
Cash at bank and in hand		54/58	1.053.497	863.882
Deferred charges and accrued income		490/1		
TOTAL ASSETS		20/58	1.316.664	889.144

	Notes	Codes	Period	Previous period
LIABILITIES				
EQUITY		10/15	1.097.031	780.087
Association or foundation funds		10		
Opening equity		100		
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13	929	1.606
Accumulated positive (negative) result(+)/(-)		14	1.096.102	778.481
Investment grants		15		
PROVISIONS	5.3	16		
Provisions for liabilities and charges		160/5		
Provisions for repayable grants and legacies and for gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	219.633	109.057
Amounts payable after more than one year	5.4	17		
Financial debts		170/4		
Credit institutions, leasing and other similar obligations.....		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		
Cash deposit		1792		
Amounts payable within one year		42/48	219.633	109.057
Debts payable after one year falling due within one year ...	5.4	42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	175.105	66.813
Suppliers		440/4	175.105	66.813
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	44.528	42.244
Taxes		450/3	11.676	12.037
Remuneration and social security		454/9	32.852	30.207
Other amounts payable		48		
Debentures and matured coupons, repayable grants and cash deposit.....		480/8		
Miscellaneous interest-bearing amounts payable		4890		
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891		
Accrued charges and deferred income		492/3		
TOTAL LIABILITIES		10/49	1.316.664	889.144

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income and charges				
Gross operating margin(+)/(-)		9900	542.159	566.394
Operating income*		70/74	1.492.519	1.000.803
Turnover *		70	1.428.027	963.799
Contributions, gifts, legacies and grants *		73		
Raw materials, consumables, services and other goods *		60/61	950.360	434.409
Remuneration, social security costs and pensions(+)/(-)	5.5	62	211.603	202.822
Depreciation and amounts written down on formation expenses, on intangible and tangible fixed assets.....		630	677	947
Amounts written down on stocks, on contracts in progress and on trade debts: appropriations (write-backs)(+)/(-)		631/4		
Provisions for risks and charges: appropriations (uses and write-backs)(+)/(-)		635/8		
Other operating charges		640/8	9.389	1.137
Operation charges carried to assets as restructuring costs(-)		649		
Positive (negative) operating result(+)/(-)		9901	320.490	361.488
Financial income	5.5	75	154	28
Financial charges	5.5	65	3.507	3.247
Positive (negative) result on ordinary activities (+)/(-)		9902	317.137	358.269
Extraordinary income		76		
Extraordinary charges		66		
Positive (negative) result for the period(+)/(-)		9904	316.944	358.269

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Positive (negative) result to be appropriated(+)/(-)	9906	1.095.425	777.534
Positive (negative) result to be appropriated for the period(+)/(-)	9905	316.944	358.269
Accumulated positive (negative) result for the previous period(+)/(-)	14P	778.481	419.265
Deduction from equity	791/2	677	947
from association or foundation funds	791	677	
from allocated funds	792		947
Addition to allocated funds	692		
Positive (negative) result to be carried forward(+)/(-)	(14)	1.096.102	778.481

EXPLANATORY DISCLOSURES

STATEMENT OF FIXED ASSETS

	Codes	Period	Previous period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxx	2.966
Movements during the period			
Acquisitions, including produced fixed assets	8029		
Sales and disposals	8039		
Transfers from one heading to another(+)/(-)	8049		
Acquisition value at the end of the period	8059	2.966	
Depreciations and amounts written down at the end of the period	8129P	xxxxxxxxxxxxxxx	1.571
Movements during the period			
Recorded	8079	465	
Written back	8089		
Acquisitions from third parties	8099		
Cancelled owing to sales and disposals	8109		
Transferred from one heading to another(+)/(-)	8119		
Depreciations and amounts written down at the end of the period	8129	2.036	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	<u>930</u>	

	Codes	Period	Previous period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxxxxx	18.173
Movements during the period			
Acquisitions, including produced fixed assets	8169		
Sales and disposals	8179		
Transfers from one heading to another(+)/(-)	8189		
Acquisition value at the end of the period	8199	18.173	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another(+)/(-)	8249		
Revaluation surpluses at the end of the period	8259		
Depreciations and amounts written down at the end of the period	8329P	xxxxxxxxxxxxxx	17.961
Movements during the period			
Recorded.....	8279	212	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transferred from one heading to another(+)/(-)	8319		
Depreciations and amounts written down at the end of the period	8329	18.173	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)		
WHERE OF			
Owned by the association or foundation in full property	8349		

	Codes	Period	Previous period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxxxxxx	285
Movements during the period			
Acquisitions	8365		
Sales and disposals	8375		
Transferred from one heading to another(+)/(-)	8385		
Other movements(+)/(-)	8386		
Acquisition value at the end of the period	8395	285	
Revaluation surpluses at the end of the period	8455P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another(+)/(-)	8445		
Revaluation surpluses at the end of the period	8455		
Amounts written down at the end of the period	8525P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another(+)/(-)	8515		
Amounts written down at the end of the period	8525		
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8545		
Uncalled amounts at the end of the period	8555		
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	285	

STATEMENT OF ALLOCATED FUNDS AND PROVISIONS

STATEMENT OF ALLOCATED FUNDS

Valuation rules to calculate allocated funds (*heading 13 of liabilities*)

De bestemde fondsen worden gewaardeerd aan de nettoboekwaarde van de investeringen.

PROVISIONS

Allocation of the heading 160/5 ("Other liabilities and charges") of liabilities if amount is considerable.

Allocation of the heading 168 ("Provisions for repayable grants and legacies and for gifts with a recovery right") of liabilities if amount is considerable.

Period

RESULTS

PERSONNEL AND PERSONNEL CHARGES

Employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual worked hours

Personnel costs

Remuneration and direct social benefits

Employers' social security contributions

Employers' premiums for extra statutory insurances

Other personnel costs

Pensions

FINANCIAL RESULTS

Intercalary interests recorded as assets

Amount of the discount borne by the association or foundation as a result of negotiating amounts receivable

Balance of accounts, provisions of a financial nature formed (used or reversed)(+)/(-)

Codes	Period	Previous period
9086	2	2
9087	1,8	1,9
9088	3.024	6.145
620	157.449	142.886
621	35.847	36.341
622	17.237	23.375
623	1.070	220
624		
6503		
653		
656		

RELATIONS WITH AFFILIATED ENTITIES, DIRECTORS AND AUDITOR(S)

AFFILIATED ENTITIES

Amount receivable
 Guarantees provided in their favour
 Other significant commitments undertaken in their favour

DIRECTORS AND INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR FOUNDATION DIRECTLY OR INDIRECTLY WITHOUT BEING AFFILIATED, OR OTHER ENTITIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Conditions on amounts receivable from these persons

Rates and terms to the outstanding amounts receivable

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Codes	Period
9291	
9294	
9295	
9500	
9501	
9502	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor fees to adjust to "Erelonen voor de revisor bedragen 3.100 EUR excl BTW voor boekjaar 2018"

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Transactions directly or indirectly contracted between the non profit institution or foundation and the members of directive, supervisory or administrative body

Nil

Period

SOCIAL REPORT

Numbers of joint industrial committees competent for the association or foundation:

EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period and the previous	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total of full-time equivalents (FTE) (period)	3P.Total (T) or total of full-time equivalents (FTE) (previous period)
Average number of employees	100	1,0	1,0	1,8 (VTE)	1,9 (VTE)
Number of hours actually worked	101	1.589	1.435	3.024 (T)	6.145 (T)
Personnel costs	102	141.774	69.829	211.603 (T)	202.822 (T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	1	1	1,8
By nature of the employment contract				
Contract for an indefinite period	110	1	1	1,8
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Men	120			
primary education	1200			
secondary education	1201			
higher education (non-university)	1202			
university education	1203			
Women	121	1	1	0,8
primary education	1210			
secondary education	1211	1		
higher education (non-university)	1212			
university education	1213		1	0,8
By professional category				
Management staff	130			
Employees	134	1	1	1,8
Workers	132			
Other	133			

TABLE OF PERSONNEL CHANGES DURING THE FINANCIAL YEAR

ENTRIES

The number of employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205			
305			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

Total number of official advanced professional training projects at company expense

Number of participating employees
Number of training hours
Net costs for the association or foundation
 of which gross costs directly linked to the training
 of which paid contributions and deposits in collective funds
 of which received subsidies (to be deducted)

Codes	Men	Codes	Women
5801		5811	
5802		5812	
5803		5813	
58031		58131	
58032		58132	
58033		58133	
5821		5831	
5822		5832	
5823		5833	
5841		5851	
5842		5852	
5843		5853	

Total number of less official and unofficial advance professional training projects at expense of the employer

Number of participating employees
Number of training hours
Net costs for the association or foundation

Total number of initial professional training projects at expense of the employer

Number of participating employees
Number of training hours
Net costs for the association or foundation

VALUATION RULES

WAARDERINGSREGELS

De Raad van Bestuur bepaalt de volgende waarderingsregels en kunnen enkel aangepast worden na uitdrukkelijke beslissing van de Raad van Bestuur.

1. Immateriële vaste activa

Oprichtingskosten worden lineair afgeschreven op een termijn van vijf jaar.

Kosten voor overige immateriële vaste activa worden geactiveerd en lineair afgeschreven over vijf jaar.

2. Materiële vaste activa

De materiële vaste activa worden tegen hun aanschaffingswaarde gewaardeerd. De bijkomende kosten en eventuele intercalaire intresten worden geactiveerd.

De materiële vaste activa worden vanaf de datum van ingebruikstelling lineair afgeschreven, rekening houdend met de economische levensduur.

Bij de afsluiting van de jaarrekeningen worden de volgende afschrijvingspercentages toegepast:

A. Terreinen en gebouwen

- Terreinen : niet afschrijfbaar ;

- Gebouwen : lineaire afschrijving op 30 jaar.

B. Installaties, machines en uitrusting

- Installaties : lineaire afschrijving van 10% tot 20% ;

- Machines : lineaire afschrijving van 20 %.

C. Meubilair en rollend materieel

- Meubilair : lineaire afschrijving van 10% tot 20 % ;

- Informaticamateriaal : lineaire afschrijving van 33,33 % ;

- Rollend materieel + diverse uitrustingen + eventuele niet aftrekbare BTW : lineaire afschrijving van 20% tot 33,33 % naargelang nieuwe of tweedehandse aankoop.

D. Leasing (zie punt Lease-overeenkomsten)

E. Overige materiële vaste activa

- Inrichting kantoor : lineaire afschrijving van 10% of op duur van huurcontract, doch maximum 10 jaar.

De netto-boekwaarde wordt op iedere afsluitdatum geëvalueerd om in te schatten of de netto-boekwaarde hoger is dan de realiseerbare waarde, en in het geval dat de netto-boekwaarde hoger is dan de geschatte realiseerbare waarde, worden de activa afgewaardeerd tot op hun realiseerbare waarde.

3. Vorderingen

De vorderingen worden gewaardeerd tegen hun nominale waarde. Ze zijn ingeval van een invorderingsrisico onderhevig aan een waardevermindering.

Waardeverminderingen worden toegepast indien de realisatiewaarde van de vorderingen, naar de mening van de Raad van Bestuur, lager uitvalt dan de boekwaarde en van zodra er onzekerheid bestaat omtrent de terugbetaling op vervaldatum.

4. Geldbeleggingen en liquide middelen

Het overschot aan liquide middelen worden enkel geplaatst op termijnrekeningen van enkele weken. Deze beleggingen en de liquide middelen worden gewaardeerd aan actuele waarde. Alle occasionele opbrengsten die resulteren uit deze belegging komen op de resultatenrekening.

5. Voorzieningen

Voorzieningen worden aangelegd (i) wanneer de vereniging een in rechte afdwingbare of feitelijke verplichting heeft als gevolg van een gebeurtenis uit het verleden, (ii) als het waarschijnlijk is dat een uitstroom van middelen, die economische voordelen omvatten, zal nodig zijn om te voldoen aan deze verplichting en (iii) dat een betrouwbare schatting kan gemaakt worden van het bedrag van de verplichting.

Een voorziening voor reorganisatiekosten wordt geboekt indien de Vereniging een gedetailleerd reorganisatieplan heeft goedgekeurd en bij de betrokkenen een geldige verwachting heeft gewekt dat de reorganisatie zal worden doorgevoerd door het plan te beginnen uitvoeren of door de belangrijke kenmerken ervan mee te delen aan de betrokkenen.

6. Lange termijn schulden

Lange termijn schulden worden geboekt tegen het nominale bedrag verminderd met alle hieraan verbonden transactiekosten. Deze laatste kosten worden in resultaat genomen over de duur van de periode van terbeschikkingstelling.

7. Lease-overeenkomsten

Lease-overeenkomsten waarbij alle wezenlijke risico's en voordelen van de eigendom getransfereerd worden naar de Vereniging, worden als financiële leasings beschouwd. Financiële leasings worden geactiveerd bij aanvang van de lease-overeenkomst, tegen de marktwaarde van het geleasede goed of tegen de contante waarde van de minimale lease-betalingen, afhankelijk van wat het laagst is.

De overeenkomstige verplichtingen worden opgenomen als langetermijn- of kortetermijnschulden afhankelijk van de periode waarin ze verschuldigd zijn. Het interestgedeelte van de leasing wordt over de termijn van de leasingperiode in de resultatenrekening opgenomen. De materiële vaste activa verkregen via financiële leasings worden afgeschreven over de verwachte economische levensduur zoals vermeld onder

"materiële vaste activa".

Lease-overeenkomsten waar de leasinggever substantieel de risico's en voordelen verbonden met de eigendom van het geleasede goed behoudt, worden beschouwd als operationele leasings (huur). Betalingen voor operationele leasings worden als kost opgenomen in de resultatenrekening, lineair gespreid over het huurcontract. De totale waarde van kortingen of voordelen toegestaan door de leasinggever (verhuurder) wordt in

minderd gebracht van de huurkosten en lineair gespreid over de duur van het huurcontract.

8. Personeelsvoordelen

Pensioenverplichtingen

- Toegezegde – bijdragenregelingen

De betaalde bijdrage wordt onmiddellijk in de winst- en verliesrekening opgenomen.

- Toegezegde pensioenregelingen

9. Afgeleide financiële instrumenten

Het is de politiek van de vereniging om niet te speculeren met afgeleide financiële instrumenten.

10. Overschot of tekort

Het overschot of tekort van het boekjaar wordt verrekend via de cost matrix.

11. Inkomst erkenning

Inkomst wordt erkend wanneer het waarschijnlijk is dat de economische voordelen aan de vereniging toekomen en wanneer de inkomst op een betrouwbare wijze kan worden gewaardeerd.

Met betrekking tot andere inkomsten, wordt de opbrengst erkend wanneer de wezenlijke risico's en de voordelen van de eigendom van de

VALUATION RULES

goederen overgedragen zijn aan de koper. Opbrengsten worden erkend wanneer (i) een overtuigend bewijs van een overeenkomst bestaat, (ii) de levering plaatsgevonden heeft, (iii) de vergoeding vast staat of betrouwbaar kan worden bepaald en (iv) wanneer de inbaarheid aannemelijk is